



HOBART AND WILLIAM SMITH
COLLEGES

Office of Advancement

Gifts of Retirement Plan Funds

Leave a legacy through your retirement plan.

Qualified retirement plans may be the most tax-burdened assets you own. Income and estate taxes could consume up to 75% of the balance remaining in your IRA, 401(k), 403(b), Keogh, SEP, or other qualified plan for those in the highest tax brackets.

Working with your estate planning counsel, you may find it advantageous to leave other assets to family and your qualified retirement plan to Hobart and William Smith Colleges.

How It Works

- Name Hobart and William Smith Colleges as a primary beneficiary of your plan, or,
- Name your spouse/partner the primary beneficiary and Hobart and William Smith Colleges the contingent beneficiary of your retirement plan assets
- Leave other assets to heirs through your estate plan

What are the benefits?

- Hobart and William Smith Colleges receives the amount of your qualified retirement plan assets designated to your favorite program/fund.
- Your heirs receive assets not subject to income taxes.
- You can change your beneficiary designations at any time.