



HOBART AND WILLIAM SMITH COLLEGES

Office of Advancement

Charitable Gift Annuity

Imagine being able to complete a meaningful contribution to Hobart and William Smith Colleges while increasing your income and saving taxes. Yes, a life-income gift provides payments to you for life, an income tax deduction and possible capital gains tax savings. The remaining principal will be used by The Colleges according to your wishes.

The most popular of the options is the charitable gift annuity (CGA), a simple contract between you and Hobart and William Smith Colleges. You can convert appreciated stock that isn't paying a dividend – or an underperforming asset such as a savings account, money market fund or CD bearing little interest – into a CGA. You'll receive payments for life and an immediate tax deduction for a portion of your gift.

There's a CGA option for everyone.

Immediate Gift Annuity

You can make your gift, take a deduction, and begin receiving annuity payments right away; usually donors who are age 65 or older.

Deferred Gift Annuity

Advantageous for younger donors, you take an immediate income tax deduction and defer payments for retirement, maximizing the benefit of the income tax deduction and growing the fixed payments.

To see what a CGA would look like for you, contact us for a personalized illustration.